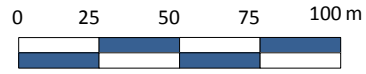
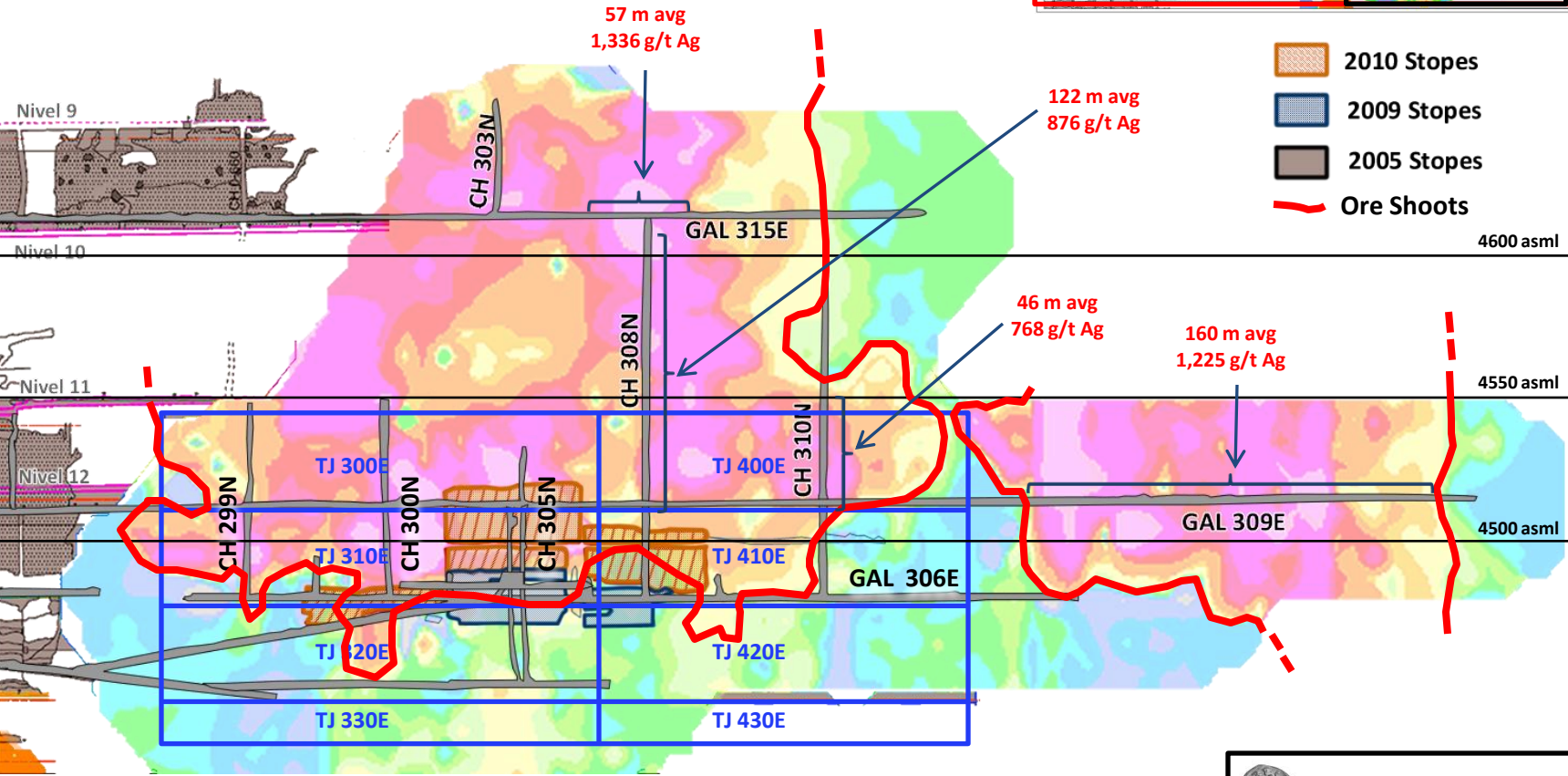
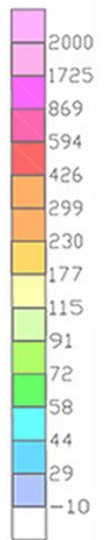



-  2010 Stopes
-  2009 Stopes
-  2005 Stopes
-  Ore Shoots

Grade Contour Ag (g/t)



 **FORTUNA**
SILVER MINES INC.

Recent Assay Results - Bateas Vein
Longitudinal Section (Looking North)
Caylloma Mine, Peru

Datum WGS84, UTM Zone 19S April 8, 2011