

Revised: June 18, 2010



FORTUNA
SILVER MINES INC.

<u>Type of Security</u>	<u>No. of Shares</u>	<u>Exercise Price (CAD\$)</u>	<u>Expiry Date</u>	<u>Potential Dollar Value</u>
Incentive Stock Options:	30,000	\$0.80	July 24, 2010	\$24,000.00
	270,000	\$1.35	February 5, 2016	\$364,500.00
	250,000	\$2.29	March 30, 2016	\$572,500.00
	60,000	\$1.75	May 8, 2016	\$105,000.00
	200,000	\$1.75	May 22, 2016	\$350,000.00
	7,500	\$0.85	July 5, 2016	\$6,375.00
	225,000	\$1.55	July 5, 2016	\$348,750.00
	860,000	\$1.66	July 10, 2016	\$1,427,600.00
	225,000	\$1.61	September 13, 2016	\$362,250.00
	90,000	\$0.85	January 11, 2017	\$76,500.00
	700,000	\$2.22	January 11, 2017	\$1,554,000.00
	50,000	\$2.75	February 6, 2017	\$137,500.00
	15,000	\$0.85	April 22, 2017	\$12,750.00
	38,000	\$0.85	June 27, 2017	\$32,300.00
	30,000	\$0.85	July 2, 2017	\$25,500.00
	25,000	\$0.85	October 24, 2017	\$21,250.00
	250,000	\$2.52	February 5, 2018	\$630,000.00
	100,000	\$1.25	August 25, 2018	\$125,000.00
	1,050,000	\$0.85	October 5, 2018	\$892,500.00
	640,000	\$0.85	November 5, 2018	\$544,000.00
	250,000	\$0.83	July 6, 2019	\$207,500.00
	2,150,000	\$1.60	October 27, 2019	\$3,440,000.00
	490,000	\$1.70	November 8, 2019	\$833,000.00
	25,000	\$2.23	November 23, 2019	\$55,750.00
TOTAL OUTSTANDING OPTIONS:	8,030,500			\$12,148,525.00
ISSUED CAPITAL:	110,182,465			
FULLY DILUTED:	118,212,965			